FORM NL-24 - SOLVENCY MARGIN (FORM IRDAI-GI-TR)

STATEMENT OF LIABILITIES: UNIVERSAL SOMPO GENERAL INSURANCE COMPANY LIMITED As at March 31, 2023

(₹ in Lakhs)

		Current Year	
Item No.	Reserve	Gross Reserve	Net Reserve
(a)	Unearned Premium Reserve (UPR)	1,39,895	89,213
(b)	Premium Deficiency Reserve (PDR)	-	-
(c)	Unexpired Risk Reserve (URR)(a)+(b)	1,39,895	89,213
(d)	Outstanding Claim Reserve (other than IBNR reserve)	1,48,958	92,989
(e)	IBNR reserve	1,33,401	87,567
(f)	Total Reserves for Technical Liabilities(c)+(d)+(e)	4,22,254	2,69,769

Note: The form is prepared as per prescribed IRDAI Solvency Regulations as amended from time to time.